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NEWS RELEASE

FOR IMMEDIATE RELEASE

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NJEDA Approves Funding to Activate 2 Vacant Buildings in Atlantic City

Atlantic City, N.J. (November 22, 2024) – This week, the New Jersey Economic Development Authority (NJEDA) approved funding to purchase two vacant buildings in Atlantic City. The NJEDA has been working closely with the City to provide needed funding to spur major projects in the City. City of Atlantic City Mayor Marty Small, Sr. attended the NJEDA Board meeting, which was held in Atlantic City, to personally thank the State for their support.

“A building boom is starting in Atlantic City and the NJEDA’s support has helped greatly,” he said. “We thank Governor Murphy, Tim Sullivan, Christina Fuentes, Diana Rogers and the rest of the NJEDA team for their strong commitment. Vacant buildings are a magnet for crime and loitering, and we have attracted a group of experienced developers who are investing in restoring these buildings.”

Chicken Bone Beach Historical Foundation Inc. will receive a grant award of up to \$1,824,569.00 to acquire a vacant property located at 14 N. Mississippi Avenue in Atlantic City’s Ducktown neighborhood. The project will be a cultural arts center retaining the 200+ seat theater and converting the upper floors for additional classrooms and teaching areas for music and choir lessons, hosting educational programs and art exhibits, and offering concerts and performances.

Ideal Education will receive a grant award of up to \$703,000.00 to acquire a vacant 20,000 square foot building located at 7 South Carolina Avenue in the Midtown Neighborhood. The project will be a community co-op food market and aquaponics farming facility. This project will be

strategically located in the heart of Atlantic City and will help address local food security gaps and promote community revitalization efforts in the area. This warehouse building has been vacant for more than twenty years.

The City was successful in securing an NJEDA food security planning grant to lay the groundwork for the cooperative market at 7 South Carolina Avenue. Many other vacant buildings in Atlantic City are being restored, including the Armory Building at 10 S. New York Avenue and La Renaissance located at 190 Kentucky Avenue. Both plan to be ready for occupancy in mid-2025. Other projects that have received NJEDA funding include the Orange Loop Container Park at 114 Tennessee Avenue, the Surf Lodge at 155 Tennessee Avenue, restoration of the Tate House at 14-20 South Carolina Avenue, a boutique hotel at 2305-2313 Arctic Avenue, and renovation at 11 South Iowa Avenue and 2611-19 Pacific Avenue. The NJEDA requires that all of these projects be complete by the end of 2026.

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