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CITY OF ATLANTIC CITY  
OFFICE OF THE MAYOR

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MAYOR MARTY SMALL, SR.

City Hall  
1301 Bacharach Boulevard • Suite 706  
Atlantic City, New Jersey 08401  
Telephone 609-347-5400

## NEWS RELEASE

FOR IMMEDIATE RELEASE

### MEDIA CONTACT:

Andrew Kramer (Public Information Officer) – 609-226-3470; [AKramer@acnj.gov](mailto:AKramer@acnj.gov)

Adele Polk (Assistant Public Information Officer) – 640-888-3003; [apolk@acnj.gov](mailto:apolk@acnj.gov)

# Mayor Small Announces 6<sup>th</sup> Straight Tax Decrease for Atlantic City Taxpayers

**Atlantic City, N.J. (April 16, 2025)** – During a news conference this morning at City Hall, City of Atlantic City Mayor Marty Small, Sr. announced that the 2025 City of Atlantic City budget includes another property tax decrease, marking a sixth straight year under the Small administration the taxpayers will experience relief. In 2025, there is a 3.4-cent decrease. The total 2025 budget for the City of Atlantic City is \$258,183,302.40 (not including grant money).

“The taxpayers of the Great City of Atlantic City have been my number one priority from the moment I took office, and we are once again able to deliver to these taxpayers in a big way,” said Mayor Small. “The City of Atlantic City continues to be a leader in the clubhouse when it comes to fiscal responsibility, and that’s a credit to my budget team and great relationships. Nothing shows the taxpayers how much we care about them more than by giving money back to them each year.”

“The budget process is a cohesive effort between Mayor Small, our budget team and the fine planning of each City of Atlantic City department director, along with our police and fire chiefs,” said City of Atlantic City Business Administrator Anthony Swan. “Mayor Small sets the direction based on what is best for the taxpayers, and we go out and make sure it happens. People need to recognize all the hard work Mayor Small puts into this budget process to make these tax decreases become reality.”

“Through this 2025 budget, we can fund all major projects and capital. There are no gimmicks or one-time revenues that aren’t sustainable,” said City of Atlantic City Chief Financial Officer Toro

Aboderin. “You can tell throughout the entire budget process how much Mayor Small cares for the people of Atlantic City as everything he fights for is for their benefit, ensuring the taxpayers aren’t burdened with additional taxes.”

The City’s budget team consists of Mayor Small, Swan, Aboderin, Budget Officer Tom Monaghan, City Auditor Leon Costello, State Monitor Wes Swain and New Jersey Department of Community Affairs (DCA) Commissioner Jacquelyn Suárez. City Solicitor Michael Perugini, the Mayor’s Chief of Staff Ernest Coursey and City Councilmembers Aaron ‘Sporty’ Randolph (President), Patricia Bailey and Stephanie Marshall were also present when the 2025 budget was presented in Trenton, New Jersey on April 10th. The budget will be presented to City Council during tonight’s monthly meeting.

As part of the 2025 budget, the City of Atlantic City will pay off all its 2025 debt service. The Small administration consistently seeks ways to further improve the City’s financial situation, including through major Atlantic City development projects like Bader Field, which continues to be pushed by the City. The City is also seeking another Moody’s and Standard and Poor’s upgrade this year, that would put the Atlantic City in investor grade.

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