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CITY OF ATLANTIC CITY
OFFICE OF THE MAYOR

• Accountability
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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Atlantic City Launches Small Business Grant Program to Support Local Entrepreneurs

Atlantic City, N.J. (January 16, 2025) – The City of Atlantic City is announcing the launch of its Small Business Grant Program, funded by \$133,000 from the city’s Community Development Block Grant CARES (CDBG-CV3) Program. This initiative aims to provide critical working capital to small businesses impacted by the COVID-19 pandemic.

Program Highlights:

- **Grant Amount:** Up to \$10,000 per eligible business.
- **Eligibility:** Small businesses in Atlantic City, including retail, restaurants, entertainment, and nonprofessional services with no more than 10 employees as of December 31, 2019.
- **Use of Funds:** Working capital expenses such as payroll, rent/mortgage, utilities, and advertising.

Applicants must meet the CDBG National Objective of benefiting low- and moderate-income individuals. Businesses must retain or rehire at least one permanent job to qualify. Applications are accepted until **April 1, 2025**. They can be returned to edaou@triadincorporated.com.

An informational webinar will be held on **Wednesday, January 22, 2025, at 2:00 p.m.** via Zoom. Interested parties can register for the Webinar here:

https://us06web.zoom.us/webinar/register/WN_rEk5TXmpTAKoXX3L-Qd4yw#/registration

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