

AGREEMENT EXTENSION NO.2

THIS AGREEMENT EXTENSION, made and entered into by and between the **CITY OF ATLANTIC CITY**, a municipal corporation of the State of New Jersey, with its principal offices located at 1301 Bacharach Boulevard, Atlantic City, New Jersey 08401, hereinafter referred to as "**CITY**", and **FOUNDATION RISK PARTNERS CORP. d/b/a FAIRVIEW INSURANCE AGENCY ASSOCIATES**, with offices located at 25 Fairview Avenue, Verona, New Jersey 07044, hereinafter called "**BROKER**", pursuant to Resolution No. 759 adopted by the Council of the **CITY** on November 12, 2025, copy of which is attached hereto and made a part hereof.

WHEREAS, the **CITY** and **BROKER** entered into an Agreement authorized by Resolution No. 77 adopted on January 24, 2024 for **BROKER OF RECORD FOR PROPERTY AND CASUALTY INSURANCE** for a period of one (1) year with an option of two (2) one (1) year extensions; and

WHEREAS, it was necessary and in the City's best interest to exercise the option provision of the Agreement for the first one (1) year extension from **JANUARY 1, 2025, THROUGH DECEMBER 31, 2025** in the sum of **SEVENTY-THREE THOUSAND DOLLARS (\$73,000.00)** (the "Extension No. 1"); and

WHEREAS, it is necessary and in the City's best interest to exercise the option provision of the Agreement for the second one (1) year extension from **JANUARY 1, 2026, THROUGH DECEMBER 31, 2026** in the sum of **SEVENTY-THREE THOUSAND DOLLARS (\$73,000.00)** (the "Extension No. 2"); and

WHEREAS, with the exception of the modifications contained herein, all other terms, conditions and provisions of the Agreement between the parties shall remain in full force and effect.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City, the Mayor or his designee is hereby authorized to execute and the City Clerk to attest to Extension No. 2, to be approved as to form by the City Solicitor, between the City and **BROKER OF RECORD FOR PROPERTY AND CASUALTY INSURANCE** for a one (1) year Extension from **JANUARY 1, 2026 THROUGH DECEMBER 31, 2026**.

BROKER represents that it is in compliance with all laws of the State of New Jersey, all Ordinances of the City, including Ordinance No. 24 of 1993, Executive Order No. 1 of 1993, and will remain so for the term of the Agreement and this Extension No. 2 and failure to continue in compliance shall be deemed a breach of the Agreement and this Extension No. 2.

[SIGNATURE PAGE TO FOLLOW]

BROKER cannot assign its rights or obligations under the Agreement or this Extension No. 2 without the prior written consent of the **CITY**.

The Extension No. 2 is effective as of the date of complete execution hereof.

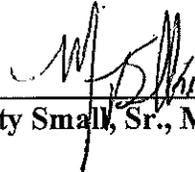
IN WITNESS WHEREOF, the **CITY** and **BROKER** have caused this Extension No. 2 to be executed on or as of the day and year first below written.

ATTEST:

CITY OF ATLANTIC CITY



Paula Geletei, City Clerk

By: 

Marty Small, Sr., Mayor

DATE: 12/8/2025

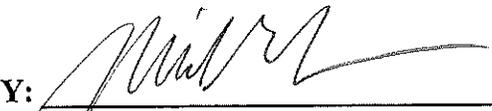
DATE: 12-6-25

WITNESS:

**FOUNDATION RISK PARTNERS, CORP.
D/B/A FAIRVIEW INSURANCE AGENCY
ASSOCIATES**



Secretary

BY: 

President

The within Extension No. 2 approved as to form and execution.

Date: 12/3/25

By: 

Peter T. Sallata, Esq.
Assistant City Solicitor

STATE OF New Jersey
) ss.
COUNTY OF Essex)

I CERTIFY that on November 24, 2025,
Martha Fava, the Secretary or Assistant Secretary of the Corporation,
personally came before me, and this person acknowledged under oath, to my satisfaction, that:

- (a) this person is the secretary or assistant secretary of
Foundation Risk Partners d/b/a Fairview Insurance
(the corporation named in this document);
- (b) this person is the attesting witness to the signing of this document by the proper
corporate officer of the corporation;
- (c) this document was signed and delivered by the corporation as its voluntary act
duly authorized by a proper resolution of its Board of Directors and;
- (d) this person signed this proof to attest to the truth of these facts.

Signed and sworn to before me on November 24, 2025
Martha Fava
Secretary or Asst. Secretary

Patricia A. Holmes

PATRICIA A. HOLMES
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 12/1/2027

Resolution of the City of Atlantic City

No. 759

Approved as to Form and Legality on Basis of Facts Set Forth

Factual contents certified to by

Assistant City Solicitor /s/ Karl Timbers

Risk Management /s/ Nancy Egrie

Prepared by City Solicitor's Office

Council Members MARSHALL, RANDOLPH, SHABAZZ & BAILEY present the following Resolution:

RESOLUTION TO APPROVE FAIRVIEW INSURANCE AGENCY ASSOCIATES AS BROKER OF RECORD FOR PROPERTY CASUALTY INSURANCE IN THE AMOUNT OF \$73,000.00 LAST YEAR OF TWO (2) YEAR OPTION

WHEREAS, the City of Atlantic City from time to time requires excess general and auto liability risk insurance, and workers' compensation statutory coverage, in a variety of areas for the protection and advancement of its interests, which services may best be secured under a Contract for all Casualty Insurance and the Mayor having designated appropriate administrator for the provision of said services; and

WHEREAS, the City has advertised for and received Proposals under a fair and open process; and,

WHEREAS, FOUNDATION RISK PARTNERS D/B/A FAIRVIEW INSURANCE has completed and submitted a Business Entity Disclosure Certification which certifies that FAIRVIEW INSURANCE has not made any reportable contributions to a political or candidate committee in the City of Atlantic City and/or City Council in the previous one year, and that the contract will prohibit FAIRVIEW INSURANCE from making any reportable contributions through the term of the contract; and

WHEREAS, the Business Disclosure Entity Certification and the Determination of Value shall be placed on file with this resolution; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Atlantic City that the Mayor is duly authorized to execute and the City Clerk to attest a contract from JANUARY 1, 2026 through DECEMBER 31, 2026 to be approved as to form and execution by the City Solicitor, which contract shall provide for the purchase of Broker of Record of insurance services from Fairview Insurance from- account 6-01-23-210-100-290 in the amount of SEVENTY THREE THOUSAND DOLLARS (\$73,000.00) with the balance contingent upon the passage of the 2026 budget.

November 14, 2025 11:46 AM

DO NOT USE SPACE BELOW THIS LINE													
RECORD OF COUNCIL VOTE ON FINAL PASSAGE													
COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	MOT.	SEC.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	MOT.	SEC.
BAILEY	X						LACCA	X					
CROUCH				X			MARSHALL	X					
DUNSTON	X						SHABAZZ	X				X	
KURTZ		X				X	TIBBITT				X		
RANDOLPH, PRESIDENT								X					
X-Indicates Vote NV-Not Voting AB-Absent MOT-Motion SEC-Second													

This is a Certified True copy of the Original Resolution on file in the City Clerk's Office.

DATE OF ADOPTION: NOVEMBER 12, 2025

Paula Geletei
/s/ Paula Geletei, City Clerk