

THIS AGREEMENT, made and entered into by and between the **CITY OF ATLANTIC CITY**, a municipal corporation of the State of New Jersey, located at 1301 Bacharach Boulevard, Atlantic City, New Jersey 08401, hereinafter called "**CITY**", and **FORD SCOTT & ASSOCIATES, LLC**, with offices located at 1535 Haven Avenue, Ocean City, New Jersey, 08226, hereinafter called "**CONSULTANT**", pursuant to Resolution No. 299 adopted by the Council of the City on May 13, 2026, a copy of which is attached hereto and made a part hereof.

WITNESSETH:

WHEREAS, the City is desirous of securing the services of a consultant to provide **ASSISTANCE WITH THE 2026 YEAR END CLOSE, BNY MELLON RECONCILIATIONS, AND IAT'S AND DEBT SERVICE ANALYSIS**; and

WHEREAS, the Consultant is ready, willing, and able to undertake such services and provide the City with expert advice; and

WHEREAS, the City believes the Consultant to be well able to undertake and perform such services for the City and desires to contract with Consultant for the performance of such services.

NOW, THEREFORE, in consideration of the covenants and conditions set forth herein, and for other good and valuable consideration, the parties hereto agree as follows:

**SECTION ONE
SCOPE OF SERVICES**

The Consultant shall provide **ASSISTANCE WITH THE 2026 YEAR END CLOSE, BNY MELLON RECONCILIATIONS, AND IAT'S AND DEBT SERVICE ANALYSIS** as set forth in the attached proposal incorporated herein and made part of this Agreement. Should there be any conflict between the terms of this Agreement and the attached proposal, this Agreement shall govern.

SECTION TWO CONTRACT PRICE

The City shall pay to the Consultant, and the Consultant agrees to accept as full and complete compensation for all the work performed under this Agreement, an amount not to exceed the sum of **FOURTEEN THOUSAND DOLLARS (\$14,000.00)** in the aggregate.

SECTION THREE CONTRACT PERIOD

The Agreement shall be for a term of one (1) year from January 1, 2026, through December 31, 2026.

SECTION FOUR PAYMENT METHOD

Payment to Consultant shall be made upon submission of invoices for payment to the Chief Financial Officer and approval of the same by the Business Administrator. Consultant acknowledges and agrees that no additional work will be performed, and no additional compensation will be due without prior written consent of the City.

SECTION FIVE STATUS OF CONSULTANT

It is expressly understood and agreed by and between the parties hereto that the status of the Consultant and its employees, officers, and agents shall be that of independent contractors. It is not intended, nor shall it be construed, that the Consultant or any of its employees, officers and agents is an employee or officer of the City for any purpose whatsoever.

SECTION SIX TERMINATION, CANCELLATION, EXPIRATION

The parties agree that either party can cancel this Agreement upon 30 days written notice. At the termination, cancellation, or expiration of this Agreement in any manner, the acceptance of final payment by the Consultant shall be in full satisfaction of all claims against the City under this Agreement.

**SECTION SEVEN
CERTIFICATE OF COMPLIANCE**

Consultant represents that it is in compliance with all laws of the State of New Jersey, all Ordinances of the City of Atlantic City, including Ordinance No. 24 of 1993, Executive Order No. 1 of 1993, and Exhibit "A" attached hereto and made a part hereof, involving Affirmative Action and minority business participation and will remain so for the term of this Agreement, and failure to continue in compliance shall be deemed a breach of this Agreement.

**SECTION EIGHT
ASSIGNMENT**

Consultant cannot assign its rights or obligations under this Agreement without the prior written consent of the City.

**SECTION NINE
CONFLICT OF INTEREST**

The Consultant covenants that it presently has no interest and shall not acquire any interest, directly or indirectly, which would conflict in any manner or degree with the performance of the Agreement. The Consultant further covenants that in the performance of this Agreement no person having any such interest shall knowingly be employed by the Consultant or its subconsultants.

**SECTION TEN
INTERPRETATION AND CONSTRUCTION**

Unless expressly provided otherwise herein, this Agreement shall be governed by and construed in accordance with the Uniform Commercial Code of the State of New Jersey.

**SECTION ELEVEN
EFFECT OF ILLEGALITY**

If any provision of this Agreement is determined to be illegal or against public policy or to violate any provisions of law or code by a court of competent jurisdiction, the remainder of the

Agreement shall not be affected thereby.

SECTION TWELVE CHOICE OF LAW

This Agreement shall be governed and construed in accordance with the law of the State of New Jersey and the ordinances of the City of Atlantic City.

SECTION THIRTEEN INSURANCE

Before commencing the work, and as a condition precedent for payment, the Consultant shall purchase and maintain insurance, in conformance with the provisions contained in this Agreement. This insurance will provide a defense and indemnify the City against any such claim, damage, loss or expense that is attributable to bodily injury, sickness, disease or death, or to injury to or destruction of tangible property (other than the work itself) including the loss of use, which arises out of the Consultant's operations under this Agreement. This insurance shall apply regardless of whether the operations, actions, derelictions or failures to act from which the claim arises, are attributable to the Consultant, any of its consultants, officers, agents, subcontractors, employees, anyone directly or indirectly employed by any of them including anyone for whose acts of the aforementioned may be liable by operation of statute, government regulation, or applicable case law and the City, unless caused by the sole negligence of the City.

Proof of this insurance shall be provided to the City before the work commences as set forth below. In no event shall the failure to provide this proof, prior to the commencement of the work, be deemed a waiver by the City of the Consultant's insurance obligations set forth herein.

In the event that the insurance company(ies) issuing the policy(ies) required by this section deny coverage to the City, the Consultant will defend and indemnify the City at the Consultant's expense.

Minimum of Liability

The Consultant must obtain the required insurance with the carrier rated A- VII or better by A.M. Best. The Consultant shall maintain at least the limits of liability as set forth below:

Commercial General Liability Insurance

\$1,000,000 Each Occurrence (Bodily Injury and Property Damage)
\$2,000,000 General Aggregate
\$2,000,000 Product/Completed Operations Aggregate
\$1,000,000 Personal and Advertising Injury

Contractual Liability that will respond to the Indemnification clause, shall be included in the policy. The General Aggregate Limit shall apply separately to the work as defined in Scope of Services. As an alternative, the Consultant may provide Commercial General Liability Insurance with no General Aggregate. This policy must respond to bodily injury and property damage claims arising out of Professional Liability.

Professional Liability Insurance

\$1,000,000 Each Claim
\$2,000,000 General Aggregate

If policy is a claims-made form, Consultant must identify known claims that affect the aggregate.

Comprehensive Automobile Liability Insurance

\$1,000,000 Combined Single Limit Bodily Injury and Property Damage.

Coverage must include all owned, non-owned and hired vehicles used by the Consultant.

Workers' Compensation and Employers' Liability Insurance

\$500,000 Each Accident
\$500,000 Each Employee for Injury by Disease
\$500,000 Aggregate for Injury by Disease

If the Consultant is a Sole Proprietor, Partnership or LLC, Insurance Policy and Certificate must indicate that the proprietor/partners/members are "included". This requirement does not apply if inclusion is not allowed by state law.

Umbrella

\$5,000,000 per Occurrence

\$5,000,000 Aggregate

Contractual Liability and the General Aggregate shall apply on the same basis as the primary insurance.

Additional Insured Status and Certificate of Insurance

The City, along with their respective elected or appointed officials, officers, agents and employees, shall be named as Additional Insureds for Operations and Products/Completed Operations on the Consultant's Commercial General Liability Policy which must be primary and noncontributory with respect to the Additional Insureds.

It is expressly understood by the parties to this Agreement that it is the intent of the parties that any insurance obtained by the City is deemed excess, non-contributory and not co-primary in relation to the coverage(s) procured by the Consultant, any of its consultants, officers, agents, subcontractors, employees or anyone directly or indirectly employed by any of them or by anyone for whose acts any of the aforementioned may be liable by operation of statute, government regulation or applicable case law.

A Waiver of Subrogation Clause shall be added to the General Liability and Automobile policies in favor of the City, and this clause shall apply to the City's elected or appointed officials, officers, agents, and employees. It should also apply to the Consultant's Workers' Compensation policy if allowed by state law.

Prior to commencement of work, Consultant shall submit a Certificate of Insurance in favor of the City and an Additional Insured Endorsement (in a form acceptable to the City) as required hereunder.

No Limitation on Liability

In any and all claims against the Additional Insureds by any employee of the Consultant, anyone directly or indirectly employed by the Consultant or anyone for whose acts the Consultant may be liable, the indemnification obligation shall not be limited by any limitation on the amount or type of damage, compensation or benefits payable by or for the Consultant under workers' compensation acts, disability benefit acts or other employee benefit acts.

Failure to Obtain/Maintain, Cancellation and Renewal

The Consultant shall maintain in effect all insurance coverages required under this Agreement at the Consultant's sole expense and with insurance companies acceptable to the City. In the event the Consultant fails to obtain or maintain any insurance coverage required under this Agreement, the City may, at its sole discretion, purchase such coverage as desired for the City's benefit and charge the expense to the Consultant, or, in the alternative, terminate this Agreement. In the event the coverage is cancelled or non-renewed, the Consultant will provide 21 days advance notice of the cancellation or non-renewal.

SECTION FOURTEEN INDEMNIFICATION

The Consultant shall indemnify, defend and hold harmless the City from and against any claim (including any claim brought by employees of Consultant), liability, damage or expense (including attorneys' fees) that such CITY may incur relating to, arising out of or existing by reason of (i) Consultant's performance of this Agreement or the conditions created thereby (including the use, misuse or failure of any equipment used by Consultant or its subconsultants, servants or employees) or (ii) Consultant's breach of this Agreement or the inadequate or improper

performance of this Agreement by Consultant or its subconsultants, servants or employees.

SECTION FIFTEEN WAIVER AND RENUNCIATION

No waiver or renunciation by either party to this Agreement with respect to any breach or default or of any right or remedy consequent thereon shall be deemed to constitute a continuing waiver or renunciation or a waiver or renunciation of any other breach or default or any other right or remedy consequent thereon unless such waiver or renunciation be expressed in writing, signed by the party making such waiver or renunciation and specifying the nature and extent of such waiver or renunciation.

SECTION SIXTEEN POLITICAL CONTRIBUTION DISCLOSURE

This Agreement has been awarded to **FORD SCOTT & ASSOCIATES, LLC**, based on the merits and abilities of **FORD SCOTT & ASSOCIATES, LLC**, to provide the goods or services as described herein. This Agreement was awarded through a "non-fair and open process" pursuant to N.J.S.A. 40A:11-5(1)(a)(ii) et seq. The undersigned does hereby attest that **FORD SCOTT & ASSOCIATES, LLC**, their subsidiaries, assigns or principals controlling in excess of 10% of the company have not made a reportable contribution pursuant to the Election Law Enforcement Commission pursuant to N.J.S.A. 19:44A-8 or 19:44A-16, in the one (1) year period preceding the award of the contract that would, pursuant to P.L. 2004, c.19, affect its eligibility to perform this contract, nor will it make such a reportable contribution during the term of the contract that will affect its eligibility to perform this contract.

IN WITNESS WHEREOF, the City has caused the Seal of the City of Atlantic City to be hereto affixed and this Agreement to be signed by the Mayor and attested by the City Clerk thereof, and Consultant has caused this Agreement to be executed by its President and attested by its Secretary and its corporate seal to be hereto affixed the day and year first below written.

ATTEST:

Paula Geletei
Paula Geletei, City Clerk

CITY OF ATLANTIC CITY

BY: Marty Small, Sr.
Marty Small, Sr., Mayor

Date: 6-24-26

ATTEST:

Susan M. Rubba
Susan M. Rubba

FORD SCOTT & ASSOCIATES, LLC

BY: Leon P. Costello
President Leon P. Costello

The within Agreement approved as to form and execution.

Date: 6/16/26

By: Peter T. Sallata, Esq.
Peter T. Sallata, Esq.
Assistant City Solicitor

STATE OF New Jersey)
) ss.
COUNTY OF Cape May)

I CERTIFY that on June 10, 2026, personally came before me Leon P. Costello, a principal of the Limited Liability Corporation, and this person acknowledged under oath, to my satisfaction, that:

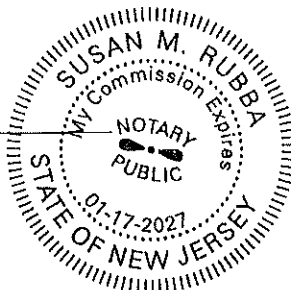
- (a) this person is a principal of
Ford Scott & Associates, LLC
(the limited liability corporation named in this document);
- (b) this person has the power and authority to sign this document on behalf of the limited liability corporation;
- (c) this document was signed and delivered by the limited liability corporation as its voluntary act duly authorized by a proper action of the principals of the limited liability corporation; and
- (d) this person signed this proof to attest to the truth of these facts.

Signed and sworn to before me on

[Signature]
Principal

June 10, 2026

[Signature]
Notary Public of
(Seal attached)



Resolution of the City of Atlantic City

No. 299

Approved as to Form and Legality on Basis of Facts Set Forth

Factual contents certified to by

City Solicitors/s/ Michael J. Perugini

Chief Financial Officer/s/ AdetoroAboderin

Prepared by City Solicitor's Office

Council Members MARSHALL, RANDOLPH, SHABAZZ & KURTZ present the following Resolution:

RESOLUTION TO AWARD AN AGREEMENT TO FORD SCOTT & ASSOCIATES, LLC., TO ASSIST WITH THE 2026 YEAR END CLOSE, BNY MELLON RECONCILIATIONS, AND IAT'S AND DEBT SERVICE ANALYSIS IN THE AMOUNT OF \$14,000.00

WHEREAS, the City of Atlantic City requires an Accountant to assist with the 2026 Year End Close, BNY Mellon Reconciliations, and IAT's and Debt Service Analysis for the City as a non-fair and open contract; pursuant to the provisions of N.J.S.A. 40A:11-5(1)(a)(ii) and

WHEREAS, **FORD SCOTT & ASSOCIATES** has completed and submitted a Business Entity Disclosure Certification which certifies that Ford Scott & Associates, Inc. has not made any reportable contributions to a political or candidate committee in the City of Atlantic City and/or City Council in the previous one year, and that the contract will prohibit Ford Scott & Associates, Inc. from making any reportable contributions through the term of the contract; and

WHEREAS, the Business Disclosure Entity Certification and the Determination of Value shall be placed on file with this resolution; and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) requires the passage of a resolution authorizing the award of a contract for "professional services", requires that said resolution be publicly advertised.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Atlantic City that the Mayor is duly authorized to execute and the City Clerk to attest a contract to be approved as to form and execution by the City Solicitor for the purchase of accounting services from **FORD, SCOTT & ASSOCIATES, LLC**, 1535 Haven Avenue, P.O. Box 538, Ocean City, NJ 08226 for a total amount not to exceed **FOURTEEN THOUSAND DOLLARS (\$14,000.00)**.

BE IT FURTHER RESOLVED that a from the Chief Financial Officer has been attached to this Resolution showing the availability of funds from the 2026 Permanent Budget, Acct. 6-01-20-132-200-290 to satisfy the aforesaid award of contract, and that Public Notice of this Resolution shall be published in **THE PRESS** at least once pursuant to the requirements of N.J.S.A. 40A:11-1, et seq., as amended

BE IT FURTHER RESOLVED, that this award of contract is contingent upon State approval.

May 19, 2026 11:00 AM

DO NOT USE SPACE BELOW THIS LINE													
RECORD OF COUNCIL VOTE ON FINAL PASSAGE													
COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	MOT.	SEC.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	MOT.	SEC.
AHMED	X						KURTZ	X					
BAILEY	X						LACCA	X					
CROUCH	X					X	MARSHALL	X					
DUNSTON	X						SHABAZZ	X				X	
RANDOLPH, PRESIDENT							X						
X-Indicates Vote NV-Not Voting AB-Absent MOT-Motion SEC-Second													

This is a Certified True copy of the Original Resolution on file in the City Clerk's Office.

DATE OF ADOPTION: MAY 13, 2026

Paula Geletei

/s/ Paula Geletei, City Clerk